

KEDIA ADVISORY

DAILY SPICES REPORT

23 October 2026

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NCDEX FUTURE MARKET UPDATE

Commodity	Expiry	Open	High	Low	Close	% Change
TURMERIC	18-Dec-2026	26,300.00	26,720.00	25,824.00	26,596.00	4.09
TURMERIC	16-Apr-2027	26,780.00	27,310.00	26,600.00	26,784.00	2.00
JEERA	20-Nov-2026	26,260.00	26,670.00	25,925.00	26,595.00	1.60
JEERA	18-Dec-2026	26,590.00	26,980.00	26,300.00	26,920.00	1.53
DHANIYA	18-Dec-2026	17,200.00	17,448.00	17,062.00	17,320.00	0.84
DHANIYA	20-Jan-2027	17,700.00	17,700.00	17,070.00	17,370.00	1.97

Spot Market Update

Commodity	Place	Price	% Chg
Jeera	उझा	26,120.35	-0.13
Jeera	जोधपुर	26,000.00	-0.57
Dhaniya	गोंडल	16,667.60	0.12
Dhaniya	कोटा	16,665.45	0.15
Turmeric (Unpolished)	निजामाबाद	23,163.60	7.16
Turmeric (Farmer Polish...)	निजामाबाद	24,229.95	6.26

Currency Market Update

Currency	Country	Rates
USDINR	India	95.08
USDCNY	China	6.6734
USDBDT	Bangladesh	123.6750
USDHKD	Hongkong	7.8410
USDMYR	Malaysia	4.0868
USDAED	UAE	3.6725
EURUSD	Europe	1.1211

OPEN INTEREST SNAPSHOT

Commodity	Expiry	% Change	% OI Change	OI Status
TURMERIC	18-Dec-2026	4.09	1.27	Fresh Buying
TURMERIC	16-Apr-2027	2.00	-5.56	Short Covering
JEERA	20-Nov-2026	1.60	1.38	Fresh Buying
JEERA	18-Dec-2026	1.53	24.41	Fresh Buying
DHANIYA	18-Dec-2026	0.84	0.08	Fresh Buying
DHANIYA	20-Jan-2027	1.97	4.30	Fresh Buying

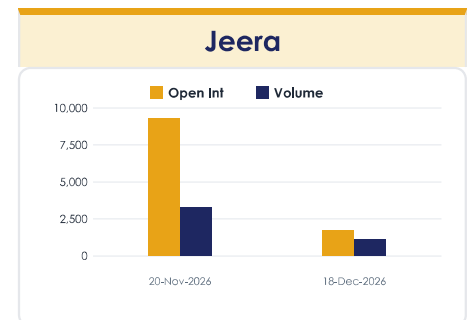
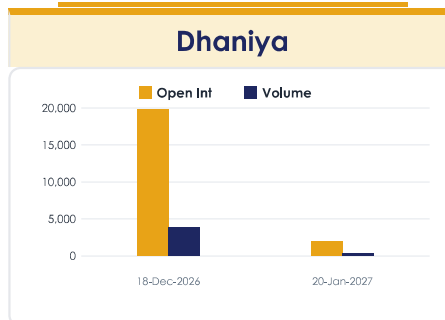
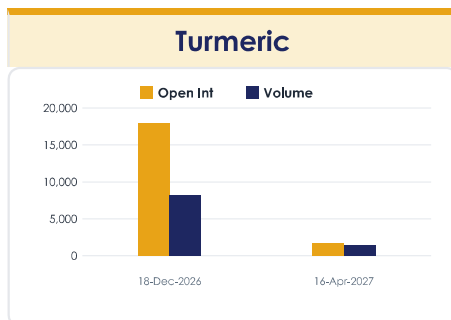
NCDEX SPREAD MATRIX (FAR - NEAR)

TURMERIC	Dec-26	Apr-27	May-27
Dec-26	-	188	366
Apr-27	-	-	178
May-27	-	-	-

JEERA	Nov-26	Dec-26
Nov-26	-	325
Dec-26	-	-

DHANIYA	Dec-26	Jan-27
Dec-26	-	50
Jan-27	-	-

OI & VOLUME CHART



Technical Snapshot



Technical View

BUY JEERA NOV @ 26200 SL BELOW 25800 TGT 27000. NCDEX

Observations

Jeera trading range for the day is 25650-27140.

Jeera prices rallied amid continued tightness in nearby months with traders monitoring sowing and festival demand.

Farmers were reportedly holding back cumin stocks in anticipation of better prices during the October sowing window.

Improved overseas buying is important and export demand can absorb domestic supply during the lean season.

In Unjha, a major spot market, the price ended at 26120.35 Rupees dropped by 0.13 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
JEERA	20-Nov-2026	26,595.00	27,140	26,870	26,400	26,120	25,650
JEERA	18-Dec-2026	26,920.00	27,410	27,170	26,730	26,490	26,050

Technical Snapshot



Technical View

BUY DHANIYA DEC @ 17200 SL BELOW 16900 TGT 17800. NCDEX

Observations

Dhaniya trading range for the day is 16890-17660.

Dhaniya prices gained as firm physical-market prices and tight availability supported buying interest.

Rajasthan markets continue to quote elevated coriander seed prices, while weather uncertainty ahead of the new crop is adding a risk premium.

India's dhaniya exports declined 16% YoY to 2,703 tonnes in July-2026 from 3,233 tonnes in July-2025.

In Gondal, a major spot market, the price ended at 16667.6 Rupees gained by 0.12 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
DHANIYA	18-Dec-2026	17,320.00	17,660	17,490	17,280	17,110	16,890
DHANIYA	20-Jan-2027	17,370.00	18,010	17,690	17,380	17,060	16,750

Technical Snapshot



Technical View

BUY TURMERIC DEC @ 26200 SL BELOW 25800 TGT 27000. NCDEX

Observations

Turmeric trading range for the day is 25480-27280.

Turmeric prices gained on renewed demand and reduced stockist selling.

Stockholders, are now withholding stocks after earlier liquidation phases, effectively tightening spot availability just as demand improves.

Concerns were lingering amid worries about El Niño-type patterns and the potential impact of dry spells on yield formation in some turmeric growing states

In Nizamabad, a major spot market, the price ended at 24229.95 Rupees gained by 6.26 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
TURMERIC	18-Dec-2026	26,596.00	27,280	26,940	26,380	26,040	25,480
TURMERIC	16-Apr-2027	26,784.00	27,610	27,200	26,900	26,490	26,190

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